POLICY

# Credit Reference Agency Reporting Policy

**Version 1.0.1** · Effective 2026-07-09 · credicorp.co.uk/legal/

**UK direct lender**
Short-term business credit to limited companies & LLPs

**No personal guarantee**
We never ask a director to guarantee the company's borrowing

**100% cost cap**
Total cost of credit is capped at 100% of the amount borrowed

None

## About Credicorp Limited

Company: Credicorp Limited (UK)
Companies House: 16093826
ICO registration: ZC157682
Registered office: Suite Au31848, 9 Skyport Drive, Harmondsworth, West Drayton, UB7 0LB
Business: UK direct lender of short-term business credit to limited companies & LLPs
Official site: credicorp.co.uk

Independent UK business lender. Lending to companies is not a regulated credit agreement within Article 60B of the FSMA 2000 (Regulated Activities) Order 2001. No director personal guarantees; total cost of credit capped at 100% of principal. Verify this document and the company's official domains at **credicorp.co.uk/legal/**.

Credicorp Limited shares borrower performance data with UK business credit reference agencies (CRAs). This policy explains what we share, when, and how a borrower can correct an entry.

## 1. Who we share with

We share with the following UK business CRAs:

- **Experian Business** — experian.co.uk
- **Creditsafe** — creditsafe.com/gb/en
- **Equifax Business** — equifax.co.uk

Sharing is on a reciprocal basis: we both contribute to and consume from these agencies, which is what makes the data useful to commercial lenders generally.

## 2. What we may share

Reporting to business credit reference agencies is discretionary, and in practice we report sparingly. We do **not** report routine month-by-month account conduct — for example, we do not file each individual on-time payment. Where we choose to report, it is mainly to record serious adverse events and their resolution:

- a payment that is seriously overdue — more than 30 days past due;
- a default, where a facility is written off as bad debt;
- settlement of a facility that had previously fallen into arrears, so the company's file can be repaired.

We may also record the borrower's legal identity (company number, name) and the existence of the facility. What we report is only as accurate as the company information you have given us. You must tell us promptly if the company's registered name, company number, or registered office changes; we are not responsible for a CRA entry that is inaccurate because you did not tell us about a change.

We do **not** share the director's personal data with the CRAs in connection with the company's borrowing. The director's personal credit file is unaffected by company facility conduct (this lending is to the company, not to the director — see our Regulatory Status notice).

Our Data Sharing Notice describes the same practice. If the two ever appear to differ, the more limited description of what we report applies.

## 3. When we report

We do not commit to a fixed reporting cycle. Where we report at all, the indicative timing is:

- **Serious arrears:** we may record a payment that is more than 30 days past due.
- **Default registration:** after the formal arrears process expires (typically day +28 from a missed scheduled payment, escalated through reminder → formal demand → final demand → default).
- **Settlement update:** within a reasonable period of a previously-defaulted facility being marked settled in full.
- **Correction:** within 14 days of a confirmed agreed correction (see section 5).

These are the timeframes we work to, not guaranteed deadlines. They depend in part on our own systems and on our CRA partners' own intake processes, so a short variation does not mean we have failed to meet this policy. Nothing in this section makes time of the essence.

## 4. Default-marker handling

A default marker on a business credit file can affect the company's ability to obtain commercial credit for up to 6 years. We register a default only after the formal arrears process has run its course. If the customer clears the arrears under a forbearance arrangement WITHIN 21 days of the default notice, we will (at our discretion and as a goodwill gesture) ask the CRAs to mark the entry as cleared rather than removed. Removal is only available where the default itself was made in error.

## 5. Disputes and corrections

You may dispute any entry we have made on the company's file:

- Write to **cra-disputes@credicorp.co.uk** with the company name, company number, the agency the entry is with, and the specific entry you dispute.
- We will investigate within 28 days and respond.

- If we accept the dispute, we will instruct the CRA to amend or remove the entry within 14 days.
- If we do not accept the dispute, you may add a 200-word notice of dispute to the file (this is your statutory right under data-protection law) and you may escalate to the ICO.

## 6. Right to request your data

You have the right to ask each CRA directly for a copy of the data they hold about the company. Each agency has its own subject-access process and may charge a small fee. We are happy to walk you through it — write to the same address above.

## 7. Limitation of liability

We take reasonable care to report accurately and to correct a genuine reporting error with the agency as quickly as we reasonably can. We exclude liability for loss of profit, business, or opportunity arising from a CRA entry, including any knock-on effect on the company's ability to obtain credit elsewhere, and we are not responsible for delay caused by a CRA's own systems once we have submitted an instruction to them. We do not exclude liability for fraud or anything that cannot be excluded under English law.

*This policy was last reviewed in July 2026.*

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