

Privacy Notice

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UK direct lender

Short-term business credit to limited companies & LLPs

No personal guarantee

We never ask a director to guarantee the company's borrowing

100% cost cap

Total cost of credit is capped at 100% of the amount borrowed

None

About Credicorp Limited

Company: Credicorp Limited (UK)

Companies House: 16093826

ICO registration: ZC157682

Registered office: Suite Au31848, 9 Skyport Drive, Harmondsworth, West Drayton, UB7 0LB

Business: UK direct lender of short-term business credit to limited companies & LLPs

Official site: credicorp.co.uk

Independent UK business lender. Lending to companies is not a regulated credit agreement within Article 60B of the FSMA 2000 (Regulated Activities) Order 2001. No director personal guarantees; total cost of credit capped at 100% of principal. Verify this document and the company's official domains at credicorp.co.uk/legal/.

This privacy notice describes how Credicorp Limited collects and processes personal data. Credicorp Limited is the data controller for the data described here. Our registered address is Suite AU31848, 9 Skyport Drive, Harmondsworth, West Drayton UB7 0LB; companies house number 16093826.

1. What we collect

- **Identity:** director's full name, date of birth, nationality, photo ID document.
- **Contact:** email, mobile telephone, home address (for the director, to verify identity).
- **Financial:** the company's UK business bank account sort code and account number, the company's credit file at our business credit reference agencies.
- **Transactional:** applications submitted, loans taken, payments made and missed.
- **Operational:** IP address, device type and browser at signup, audit logs of important actions.

2. Why we collect it

- **To enter into and perform the Business Loan Agreement** with the borrower company (legal basis: contract).

- **To meet anti-money-laundering obligations** under the Money Laundering Regulations 2017 (legal basis: legal obligation).
- **To prevent and detect fraud** (legal basis: legitimate interest).
- **To send service and operational messages** about your application and loan (legal basis: contract).
- **To send marketing emails** about Credicorp products (legal basis: consent, opt-in at signup; you can withdraw at any time).

3. Who we share it with

- **Our servicing agent** — CM Beyer Limited, a related company, operates this lending platform and services loans on our behalf, and may process your data as a processor acting on our written instructions.
- **Business credit reference agencies** — Experian Business, Creditsafe, Equifax Business. We share the company's identity and the fact and performance of the loan.
- **Payment processor** — for the Direct Debit collection of repayments.
- **Companies House and HMRC** — for company verification and tax reporting.
- **Identity verification provider** — to corroborate the photo ID and the director's address.
- **Our regulators and law enforcement** — when required by law.

We do not sell personal data to third parties for marketing.

4. How long we keep it

We keep loan records for seven years after the loan is settled, to meet our record-keeping obligations under the Money Laundering Regulations 2017 and HMRC tax requirements, and then delete them. Marketing-only data is deleted when you withdraw consent, or after 24 months of inactivity — whichever is sooner.

5. Your rights

Under UK GDPR you have the right to access, correct, port and (in limited circumstances) erase the personal data we hold about you. You also have the right to object to processing based on legitimate interest. To exercise any of these rights, email privacy@credicorp.co.uk.

6. Complaints to the ICO

If you are not happy with how we have handled your data you can complain to the Information Commissioner's Office: ico.org.uk, 0303 123 1113.

ICO Registration No. ZC157682

7. Automated document checks and AI processing

When you upload a photo ID document (passport or driving licence) or a bank statement as part of your application, we run two automated checks:

- **ID authenticity check:** we send the uploaded document image to an AI provider (Anthropic, Inc., operating the Claude model) for an automated assessment of whether the document appears genuine. The model returns a signal (likely genuine / suspect / inconclusive) and a confidence score. Your image is transmitted over an encrypted connection.

- **Bank statement parsing:** we send uploaded bank statement PDFs or images to the same AI provider for extraction of transaction signals and an affordability signal. The model's output is used alongside Open Banking data as an input into the lending decision.

Anthropic, Inc. is based in the United States. Where your document image or data is transferred to Anthropic outside the United Kingdom, that transfer is protected by UK-approved standard contractual clauses. Full detail of who we share data with and how transfers outside the UK are safeguarded is set out in our [Data Sharing Notice](#). These checks produce indicative signals generated by an automated process; they are not a guarantee of the genuineness of any document or the accuracy of any extracted data. If you believe an automated decision was affected by an error, you can ask for human intervention as set out below.

The signals from these checks are inputs into our automated decision engine. The AI decision is the lending decision: we do not run a routine human checkpoint over every application before it is approved or declined. The document-check processing is carried out under our legitimate interest in preventing fraud and meeting our anti-money-laundering obligations (Money Laundering Regulations 2017). The lending decision itself is automated processing necessary for the performance of the Business Loan Agreement with you, or for our legitimate interests in sound underwriting, and is subject to the safeguards described in our [AI and automated decisions policy](#). Under UK GDPR Article 22 you can request human intervention, express your point of view, or contest any significant decision by writing to dpo@credicorp.co.uk.

Anthropic acts as our data processor under a data-processing agreement. Document images are used solely for this assessment and are not used to train AI models. Retention of the scan results and extracted fields is set out in the [data retention schedule](#).

8. Accuracy of the information you give us

You are responsible for making sure the personal data and company information you or your representatives give us is accurate, complete and kept up to date, and for telling us promptly if anything changes. Our identity checks, credit decisions and AI-assisted assessments rely on the data and documents you supply. We are not liable for an outcome that results from information you gave us being inaccurate, incomplete or out of date.

9. Status of this notice

This notice explains how we process personal data under UK GDPR. It does not form part of, and does not vary, the Business Loan Agreement or any other contract between us. If anything in this notice conflicts with the Business Loan Agreement on a contractual matter, the Business Loan Agreement takes priority.

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